

SOBERMAN INC.

2 ST. CLAIR AVENUE EAST, 10TH FLOOR
TORONTO, ONTARIO, M4T 2T5
TEL (416) 929-2500 Fax (416) 929-2555
www.soberman.com

December 9th, 2009

TO THE CREDITORS OF MR. SEMION CRONENFELD

Please be advised that **Mr. Semion Cronenfeld** filed a Notice of Intention to Make a Proposal on December 7, 2009 under Section 50.4 the *Bankruptcy and Insolvency Act*. A copy of this Notice is enclosed.

This is a procedure whereby a debtor, with creditor and Court approval, reorganizes its financial affairs. Our role as Trustee in this matter is to assist the debtor with the development of a Proposal, to liaise with creditors so as to fully explain the Proposal to them and to support and facilitate the decision-making process which creditors will ultimately undertake, ending with their acceptance or rejection of the Proposal.

All liabilities, actual and contingent, of **Mr. Semion Cronenfeld** as at December 7, 2009 are subject to the Proposal mentioned above and are fixed by Section 62(1.1) of the *Bankruptcy and Insolvency Act* as at that date.

All creditors are stayed from commencing or continuing any actions as against **Mr. Semion Cronenfeld** until the Proposal is dealt with by creditors.

Mr. Semion Cronenfeld has thirty (30) days from the date of filing the Notice of Intention to Make a Proposal, subject to Court approved extensions of this time period, to lodge a Proposal with the Trustee so that we may file it with the Official Receiver.

We will be calling a meeting of creditors to consider the Proposal within twenty-one (21) days of the date on which the Proposal is filed. You will receive Notice of the meeting along with all other necessary documents including a proof of claim form and a voting letter, at least ten days in advance of the meeting.

Please feel free to contact our office at 416-929-2500 if you require any further information with respect to this matter.

Sincerely,

Soberman Inc.,
Trustee acting in re: the Proposal of
Semion Cronenfeld a debtor

Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

District of Ontario
Division No. 09 - Toronto
Court No. 31-1297500
Estate No. 31-1297500

In the Matter of the Notice of Intention to make a
proposal of:

SEMION CRONENFELD
Insolvent Person
SOBERMAN INC.
Trustee

Date of the Notice of Intention:

December 07, 2009

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

E-File/Dépôt Electronique

Canada

25 St. Clair Avenue East, 6th floor, Toronto, Ontario, Canada, M4T1M2, (416)973-6486

Date: December 08, 2009, 11:31

Official Receiver

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

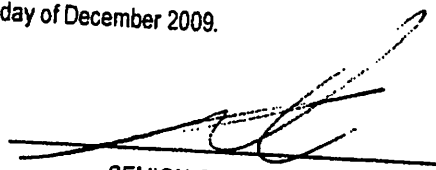
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
SEMION CRONENFELD (AKA SEMION CRONENFELD, SIMION
CRONENFELD, SIMION CRONENFELD, SEMION KRONENFELD, SIMION
KRONENFELD)
of the City of Toronto
in the Province of Ontario

Take notice that:

1. I, SEMION CRONENFELD, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Soberman Inc. of 2 St. Clair Ave East, 10th Floor, Toronto, ON, M4T 2T5, a licensed trustee, have consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 7th day of December 2009.


SEMION CRONENFELD
Insolvent Person

To be completed by Official Receiver:

Filing Date _____

Official Receiver

STAY OF PROCEEDINGS

IN THE MATTER OF THE NOTICE OF INTENTION
TO MAKE A PROPOSAL OF
SEMION CRONENFELD
(AKA SEMION CRONENFELD, SIMION CRONENFELD,
SIMION CRONENFELD, SEMION KRONENFELD, SIMION KRONENFELD)
IN THE CITY OF TORONTO, OF THE PROVINCE OF ONTARIO

TAKE NOTICE THAT SEMION CRONENFELD has filed a "Notice of Intention to make a Proposal" with the Official Receiver on December 07, 2009, a copy of which is attached.

And further take Notice that under Section 69.1(1)(a) of the *Bankruptcy and Insolvency Act* (Canada):

No creditor has any remedy against the insolvent person or the insolvent person's property, or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in Bankruptcy.

And that under Section 69.1(1)(b):

No provision of a security agreement between the insolvent person and a secured creditor that provides, in substance, that on

- i) *the insolvent person's insolvency,*
- ii) *the default by the insolvent person of an obligation under the security agreement, or*
- iii) *the filing by the insolvent person of a notice of intention under Section 50.4, or of a proposal under subsection 62(1) in respect of the insolvent person;*

the insolvent person ceases to have such rights to use or deal with assets secured under the agreement as the Debtor would otherwise have, has any force or effect.

This Stay of Proceedings will be in effect until the Proposal is dealt with by the creditors, or if the company becomes Bankrupt.

SEMION CRONENFELD
614-262 RIDLEY BLVD,
TORONTO ON M5M4N6


Per: SEMION CRONENFELD

Date _____

07-Dec-2009

- FORM 79 -- Continued -

District
 Court No.
 County No.
 Estate No.

Ontario
 CG - Toronto

Debtor

SEMION CROENFELD

Date

07-Dec-2009

Creditor	Address including postal code	Account No.	Amount of debt		
			Unsecured	Secured	Preferred
HOME TRUST COMPANY	1 MAIN ST WEST C/O GOWLING LAFLEUR HENDERSON Hamilton ON L8P 4Z5	5940 YONGE ST UNIT 611	40,000.00	0.00	0.00
LANDMARK VEHICLE LEASING	8920 WOODBINE AVE. SUITE #104 Markham ON L3R 9W9	2006 LAND ROVER RANGER ROVER HSE	23,063.03	0.00	0.00
LANDMARK VEHICLE LEASING	8920 WOODBINE AVE. SUITE #104 Markham ON L3R 9W9	2003 JEEP LIBERTY RENEGADE	5,150.00	0.00	0.00
LANDMARK VEHICLE LEASING	8920 WOODBINE AVE. SUITE #104 Markham ON L3R 9W9	2004 ROLLS ROYCE PHANTOM	81,240.49	0.00	0.00
LANDMARK VEHICLE LEASING	8920 WOODBINE AVE. SUITE #104 Markham ON L3R 9W9	2003 FERRARI 360 SPYDER	50,058.33	0.00	0.00
MBNA CANADA	c/o DRN COMMERCE INC. BOX 2514 London ON N6A 4G9	5491 9800 1560 1162	80,139.57	0.00	0.00
MBNA CANADA	c/o DRN COMMERCE INC. BOX 2514 London ON N6A 4G9	5491 9808 8196 2763	23,614.17	0.00	0.00
MERCEDES BENZ FINANCIAL	2680 MATHESON BLVD. EAST SUITE 500 Mississauga ON L4W 0A5	2007 MERCEDDES BENZ S550	37,241.54	0.00	0.00
MERCEDES BENZ FINANCIAL	2680 MATHESON BLVD. EAST SUITE 500 Mississauga ON L4W 0A5	2007 MERCEDDES BENZ S550	29,291.30	0.00	0.00
NISSAN CANADA FINANCE	5290 ORBITOR DRIVE Mississauga ON L4W 4Z5	2006 NISSAN ALTIMA S 4D SEDAN	1.00	0.00	0.00
OLG, C.O.B. AS CASINO NIAGARA AND NIAGARA FALLSVIEW CASINO RESORT	C/O DAVIES HOWE PARTNERS - LAWYER - 5TH FLR, 99 SPADINA AVE Toronto ON M5V 3P8		1,000,000.00	0.00	0.00
ROYAL BANK - VISA	C/O BANKRUPTCY HIGHWAY BOX 57100 Toronto ON M8Y 3Y2	4514 0116 0187 2896	55,888.56	0.00	0.00
ROYAL BANK - VISA	C/O BANKRUPTCY HIGHWAY BOX 57100 Toronto ON M8Y 3Y2	4514 0300 0551 0555	25,653.76	0.00	0.00
ROYAL BANK - VISA	C/O BANKRUPTCY HIGHWAY BOX 57100 Toronto ON M8Y 3Y2	4516 0700 0048 9122	51,182.45	0.00	0.00
LIABILITIES					
			Amount of debt		
			Unsecured	Secured	Preferred
			40,000.00	0.00	0.00
			LTP		

FORM 79 - Continued

Debtor's full
Division No
Court No
Estate No
Ontario
(1) Toronto


District of Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

- FCRM 79 -- Continued -

LIABILITIES						
Creditor	Address including postal code	Account No.	Amount of debt			LTP
			Unsecured	Secured	Preferred	
ROYAL BANK OF CANADA	C/O BANKRUPTCY HIGHWAY BOX 57100 Toronto ON M8Y 3Y2	00192 5094230	17 866.40	0.00	0.00	2
ROYAL BANK OF CANADA	C/O BANKRUPTCY HIGHWAY BOX 57100 Toronto ON M8Y 3Y2		1,100,000.00	0.00	0.00	9
TD BANK VISA	BANKRUPTCY DEPT. BOX 5567, STN B London ON N6A 6C7	4520 3400 0498 6157	15,995.14	0.00	0.00	5
TECH DATA CANADA CORPORATION	IAN J. CANTOR C/OMINDEN GROSS LLP BARRISTERS AND SOLICITORS #2200-145 KING STREET WEST Toronto ON M5H 4G2	LSUC #309891	354,743.59	0.00	0.00	9
TCRONTON HYDRO Attn: COLLECTIONS DEPARTMENT	5800 YONGE ST., 2ND FLOOR Toronto ON M2M 3T3	001 324 228 043 1960 9	20.58	0.00	0.00	9
zc...CONTINGENT CREDITORS	Toronto ON		0.00	0.00	0.00	
zc. MGM GRAND HOTEL, LLC Attn: THOMAS A. PETERMAN, ESQ Contingent \$ = 1,200,000.00	3799 LAS VEGAS BLVD. SOUTH Las VEGAS NV 89 109		0.00	0.00	0.00	9
zc..GREEN VALLEY RANCH STATION CASINO Contingent \$ = 5,000,075.00	CASINO ACCOUNTS RECEIVABLE 2300 PASEO VERDE PARKWAY HENDERSON NV 89 052		0.00	0.00	0.00	9
zc..TRUMP TAJ MAHAL ASSOCIATES, LLC Contingent \$ = 5,000,000.00	P.O.BOX 208 ATLANTIC CITY NJ 08 404-9909	A/C 1851419	0.00	0.00	0.00	9
zc..VENETIAN RESORT AND CASINO Contingent \$ = 7,600,000.00	3355 SOUTH LAS VEGAS BLVD. Las VEGAS NV 89 109-8944		0.00	0.00	0.00	9
zz...SUPPLEMENTARY CREDITORS	MAILING LIST Toronto ON		0.00	0.00	0.00	9
zz..AMEX BANK OF CANADA	C/O COLLECTCORP INC. 415 YONGE ST SUITE 2000 Toronto ON M5B 2E7	3735028191140 04	0.00	0.00	0.00	9
zz..AMEX BANK OF CANADA	C/O MJR COLLECTION SERVICES LTD 7033 TELFORD WAY UNIT 17- 18 Mississauga ON L5S 1V4	3735028191140 04	0.00	0.00	0.00	9

07-Dec-2009

Date


 SEMION CRONENFELD
 Debtor

SEMIAN CRONENFELD
Debtor

07-Dec-2009
Date

LIABILITIES						
Creditor	Address including postal code	Account No.	Amount of debt			
22. BEST BUY	C/O 100R CANADA LTD. 130-255 CONSUMERS RD Toronto ON M2J 1R4		Unsecured	Secured	Preferred	TP
22. CASINO RAMA	R.R. # 6 BOX 178, 5899 RAMA RD Ramara ON L0K 1T0	103184				
22. CASINOS CANADA LTD & ONTARIO LOTTERY AND GAMING CORPORATION C.O.B as CASINO NIAGARA AND NIAGARA FALLSVIEW CASINO RESORT	AMBER STEWART C/O DAVIES HOWE PARTNERS, 99 SPADINA AVE, 5TH FLOOR, Toronto ON M5V 3P8					
22. DISTRICT COURT, CLARK COUNTY, NEVADA	DEPUTY CLERK 200 LEWIS AVE, 3RD FLOOR, SUITE 3125 Las VEGAS NV 89 155	CAS NO A 584436				
22. ENBRIDGE GAS	C/O TOTAL CREDIT RECOVERY LTD, 225 YORKDALE LTD, Toronto ON M2J 4Y7					
22. FUTURE SHOP	C/O ALLIED INTERNATIONAL CREDIT CORP, 16635 YONGE ST UNIT 26 Newmarket ON L3X 1V6					
22. JUSTICE COURT, LAS VEGAS TOWNSHIP CLARK COUNTY, NEVADA	200 LEWIS AVE, Las VEGAS NV 89 155	09F06690X				
22. LANDY MARR KATS LLP BARRISTERS & SOLICITORS	900-2 SHEPPARD AVE EAST Toronto ON M2N 5Y7					
22. MBNA CANADA	C/O SKYLINK RECEIVABLES INC, 365-19567 FRASER HIGHWAY Surrey BC V3S 9Z4	DB#133331				
22. MBNA CANADA	C/O MEROVITZ & POTCHIN 200 CATHERINE ST SUITE 301 873 Ottawa ON K2P 2K9	5491980998583				
22. MERCEDES-BENZ FINANCIAL	MARK LIEBERMAN C/O KRONIS, ROTSZTAIN BARRISTERS AND SOLICITORS SUITE 700, 25 SHEPPARD AVE WEST North York ON M2N 6S6	LSUC#43113K				

FORM 79 - Continued

Ontario
Division No
19 - Toronto
Court No
Estate No

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SEMON CROMENFELD
DebtorDate
07-Dec-2009

LIABILITIES				Amount of debt		Creditor	Address including postal code	Account No.	Unsecured	Secured	Preferred	TP
27	MEPCEDES-BENZ FINANCIAL				0.00		FINANCIAL SERVICES CANADA INC. 2425 MATHESON BLVD. EAST SUITE 300 MISSISSAUGA ON L4W 5W7				0.00	9
22	RBC						BRIAN W. MCCUSKEY C/O GOWLING LAFLEUR BARRISTERS AND SOLICITORS ONE MAIN STREET WEST, HAMILTON ON L8P 4Z5	LOAN # 33496399-002/S (BM)				
22	RBC						KENNETH G. HOOD C/O LAWRENCE, STEVENS & LAWRENCE, STEVENSON SOLICITORS 43 QUEEN STREET WEST, BRAMPTON ON L6Y 1L9	22054N				
22	SUPERIOR COURT OF JUSTICE				0.00		7755 HURONTARIO ST BRAMPTON ON L6W 4T6	CV-08-4638-00				
22	SUPERIOR COURT OF JUSTICE				0.00		10TH FLOOR - 393 UNIVERSITY AVENUE TORONTO ON M5G 1E6	07W-344652PD2				
22	SUPERIOR COURT OF JUSTICE				0.00		45 MAIN STREET EAST, SUITE 110 HAMILTON ON L8N 2B7	09-10228				
22	SUPERIOR COURT OF JUSTICE				0.00		7755 HURONTARIO STREET BRAMPTON ON L6W 4T6	CV-091349-00				
22	SUPERIOR COURT OF JUSTICE				0.00		10TH FLOOR - 393 UNIVERSITY AVENUE TORONTO ON M5H 2N9	CV-09-375304				
22	SUPERIOR COURT OF JUSTICE				0.00		10TH FLOOR - 393 UNIVERSITY AVENUE TORONTO ON M5H 2N9	CV-0900371832				
22	TD VISA						C/O D&A COLLECTIONS 131 BRUNEL RD MISSISSAUGA ON L4Z 1X3					
22	TRUMP TAJ MAHAL ASSOCIATES, LLC				0.00		LORNE SILVER BLACKWELL LTP, 2100 SCOTIA PLAZA TORONTO ON M5H 5C2					

FORM 79 - Continued

District of
Division No
Court No
Estate No
Ontario
19 - Toronto

District of Ontario
 Division No 09 - Toronto
 Court No
 Estate No


- FORM 79 -- Continued -

	TOTAL	Unsecured	4,342,086.91		
	TOTAL	Secured		3,365,235.19	
	TOTAL	Preferred			0.00
TOTAL					7,707,302.10

Pledged Assets		
Creditor	Rank	Asset
ROYAL BANK OF CANADA	1	Real Property or Immovable - House - Toronto - 92 GERALD STREET
ROYAL BANK OF CANADA	2	Real Property or Immovable - House - Toronto - 92 GERALD STREET
HOME TRUST COMPANY	1	Real Property or Immovable - House - Vaughan - 50 DISERA DRIVE, SUITE 1201
SALVATORE EMPIRE INVESTMENTS	5	Real Property or Immovable - House - Vaughan - 50 DISERA DRIVE, SUITE 1201

07-Dec-2009

Date


 SEMION CRONENFELD
 Debtor